

# **Petersen Ranch Mitigation Bank IRT Meeting**

Topic: Area A Credit Release 4 Request Letter

Date: December 1, 2022

Time: 3pm-4pm

Participants: Shannon Pankratz (USACE), Melissa Scianni (EPA), Lisa Gymer (CDFW), Tiffany Steinert (Lahontan RWQCB), Nate Bello (WRA), Marlene Tyner-Valencourt (WRA),

Tyler Hanson (WRA), Stephanie Gad (WRA)

The focus of this meeting is to discuss and answer any questions relating to the Petersen Ranch Mitigation Bank (PRMB) Area A 4<sup>th</sup> Credit Release Request Letter.

Land Veritas is requesting a partial credit release, including all credits from the Area A Rift Valley Restoration Area and the Area A Enhancement Areas, and no credits from the Area A Petersen Stream Restoration Area.

### **IRT Action Items:**

• CDFW to double check if the CDFW Implementation Fee check was received and deposited. CDFW to send deposit receipt to WRA.

### **WRA Action Items:**

- WRA fix typo in PRMB Area A 4<sup>th</sup> Credit Release Letter Attachment A Table 2: 50% should be changed to 75% under Performance Threshold Value for UPS #20.
- WRA fix typo in PRMB Area A 4<sup>th</sup> Credit Release Letter Attachment A Table 3: 50% should be changed to 60% under Year 4 standard for UPS #28.
- WRA update PRMB Area A 4<sup>th</sup> Credit Release Letter: in instances where a CRAM score is not meeting but is within the 90% Confidence Interval, it should be marked as "NO" with a footnote explaining it is within the 90% Confidence Interval (so as to be consistent with the 2021 Annual Monitoring Report)
- Global action item for WRA: For instances where a Performance Standard did not technically meet, per the language of the Performance Standard, these should be marked as "NO" and the explain why it should be a "YES" in reality and why it's receiving a pass from the IRT explained in the report.
- WRA forward email communication regarding CPI calculation from Janis Gan to the rest of the IRT.
- WRA double check calculation for CPI adjusted endowment amount for Area A and revise in PRMB Area A 4<sup>th</sup> Credit Release Letter as needed.
- WRA to coordinate with Southwest Resource Management Association (SRMA) to deliver easement compliance annual monitoring report to WRA and IRT. WRA to set up a process to upload reports to RIBITS/deliver reports to IRT.



## **Discussion Summary:**

**Area A Rift Valley Restoration Site:** 

Ex. 4 CBI

Area A Petersen Stream Site:

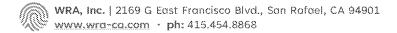
Ex. 4 CBI

**Area A Enhancement Site:** 

Ex. 4 CBI

#### **Preservation Credits:**

CDFW inquired about method/evidence preservation area are still performing as intended.
The easement holder, SRMA, does an annual easement report which reports on easement
compliance. We discussed that the IRT and WRA should start receiving this annual report
and they should be uploaded to RIBITS. SRMA can reach out to Shannon for RIBITS log in
if needed.





## **Endowment Funding Report:**

 CDFW asked how the CPI is calculated and asked WRA to check the adjusted endowment amount calculation. CPI is currently calculated using the annual average per a 2020 request by CDFW and IRT agreement. WRA will forward this email communication to the IRT. IRT also requested this change to calculating CPI be codified in the upcoming amendment.

## Release 4 Approval Schedule:

• IRT agreed that their goal is to have the Area A 4<sup>th</sup> credit release be approved in January 2023.